

## ABI Network Update

If you cannot view this, please cut and paste this address into your browser  
<http://www.abiworld.org/e-news/07-1-03.html>.



### IN THIS ISSUE

Save the Date:

2004 Hawaii Bankruptcy Workshop, June 24-26, Kauai, Hawaii

Symposium on the 25th Anniversary of the Code, October 10-11, Washington, D.C.

Bettina Whyte, Tony Schnelling Married on June 28

New Court Opinions Available Online

E-newsletters Available Online

Latest Job Postings at ABI Career Center

### ABI EVENTS CALENDAR

10th Annual Northeast Bankruptcy Conference Newport, R.I. July 17-20

8th Annual Southeast Bankruptcy Workshop Amelia Island, Fla. July 30-Aug. 2

Views from the Bench, 2003 Washington, D.C. Sept. 12

Southwest Bankruptcy Conference Las Vegas, Nev. Sept. 18-21

### WHAT'S NEW

Weekly Quick Poll

Past Update Issues

*July 1, 2003*

[Renew Membership](#)

### Highlights

#### LEGISLATION UPDATE

##### ***Congress In Recess This Week***

The House of Representatives and Senate recessed on Friday for the Independence Day Holiday. The Senate will convene on Monday, July 7 at 2 p.m. Medical malpractice legislation will be the first item for the floor next week. The House will meet at 12 noon on July 7 for morning hour and at 2 p.m. for legislative business.

##### ***Senate Panel Postpones Final Asbestos Bill Vote***

A Senate panel on Thursday agreed to increase the size of a proposed fund to compensate asbestos victims to \$153 billion. Judiciary Committee Chairman Sen. Orrin Hatch (R-Utah) postponed until July 10 a committee vote to send the measure to the Senate floor. Hatch said that senators had not agreed on the size of payouts to asbestos victims from the proposed fund. Waiting until after the recess would allow them time to negotiate a consensus, he said, reported Reuters. But he warned that even if senators did not agree on the size of payouts to people sickened by asbestos, he would still bring the bill to a committee vote on July 10. The committee's decision earlier to add as much as \$45 billion to the fund's proposed size, cleared a major obstacle to a bill that seeks to take thousands of asbestos injury lawsuits out of the courts and limit the liability of industry and insurers to future asbestos claims.

##### ***Bush Administration Supports Extension of FCRA***

Treasury Secretary John Snow on Monday said the Bush administration supports a permanent extension of the Fair Credit Reporting Act (FCRA) under which the law's pre-emption of state regulations would be coupled with a variety of measures designed to protect against identity theft, *CongressDaily* reported. Snow also called for consumers to be able to obtain a free annual credit report, and said, "Every consumer should be able to know what the credit score is, and to be able to review credit reports for accuracy and for completeness."

Industry and consumer groups raised concerns about Snow's ideas, the *Washington Post* reported. The Consumer Data Industry Association, which represents the credit bureaus, said it has long opposed free annual credit-rating disclosures, although it supports free disclosure if consumers are denied credit or are victims of fraud.

Janell Mayo Duncan, legislative and regulatory counsel for Consumers Union, said: "The good news is, it does address some of the problems consumers have been having with the credit reporting system. But it fails to go far enough. It needs to make the credit bureaus and the people who provide information to the credit bureaus more accountable to make sure the information is accurate and to make sure a person is not an identity thief," reported the *Post*.

##### ***U.S. Weighs Suspending WorldCom Contracts***

The U.S. government is considering whether to stop doing business with WorldCom Inc., Sen. Susan Collins (R-Maine) said on Friday, Reuters reported. The General Services Administration (GSA) initiated the suspension proceedings after an agency official recommended the review since WorldCom and some of its former executives had faced fraud charges. "I am hopeful that these proceedings, which GSA should have started months ago,

## ABI Network Update

[Previous Quick  
Poll Results](#)

[Latest Circuit Case  
Update \(3rd\)](#)

[ABI Career Center](#)

[Cracking the Code](#)

will answer the question of whether the government should be doing business with WorldCom," Collins, head of the Senate Governmental Affairs Committee, said in a statement. WorldCom gets roughly \$1 billion in revenue a year from U.S. government contracts.

### ***Chapter 12 Bill Extension Pending in Senate***

*The Family Farmer Bankruptcy Relief Act of 2003* (S. 1323), passed by the House last Monday, and still pending in the Senate, has again expired. The most recent extension expired on July 1. If signed by the President, the bill will extend for six months special bankruptcy protections that allow family farmers to hold onto their assets while reorganizing debt.

Advertisement



Westlaw helps you increase your productivity with efficient, effective research.

Go to [www.westgroup.com/bankruptcy](http://www.westgroup.com/bankruptcy) for a FREE on-line demo  
or call your West representative today at 1-800-762-5272!

© American Bankruptcy Institute. All rights reserved. This newsletter (including, but not limited to text, content, photographs) is protected by copyright as a collective work or compilation under U.S. copyright and other laws. You must abide by all additional copyright notices or restrictions contained in this newsletter. You may not copy, forward to others, reproduce, distribute, publish, display, modify, transmit, create derivative works, or in any way exploit any part of this newsletter.

## ABI Network Update

If you cannot view this, please cut and paste this address into your browser  
<http://www.abiworld.org/e-news/07-1-03.html>



### IN THIS ISSUE

[Legislation Update](#)

### ABI EVENTS CALENDAR

[10th Annual Northeast Bankruptcy Conference  
Newport, R.I.  
July 17-20](#)

[8th Annual Southeast Bankruptcy Workshop  
Amelia Island, Fla.  
July 30-Aug. 2](#)

[Views from the Bench,  
2003  
Washington, D.C.  
Sept. 12](#)

[Southwest Bankruptcy Conference  
Las Vegas, Nev.  
Sept. 18-21](#)

### WHAT'S NEW

[Weekly Quick Poll](#)

[Previous Quick Poll Results](#)

[Latest Circuit Case Update \(3rd\)](#)

[ABI Career Center](#)

[Cracking the Code](#)

[Past Update Issues](#)

**July 1, 2003**

[Renew Membership](#)

### Highlights

#### **HAWAII 2004--SAVE THE DATE!**

ABI and the Bankruptcy Section of the Hawaii State Bar will hold the Hawaii Bankruptcy Workshop, June 24-26, 2004, at the Hyatt Regency Resort and Spa on the beautiful island of Kauai. Join us for this unique program addressing today's hottest topics of national scope. This second ABI program on the islands is also co-sponsored by the Collection Law Section and the Real Property Section. The program will feature up to 10.5 hours of CLE/CPE credit, hands-on workshops and panel discussions, and on-site ABC Certification exams.

Consistently voted as one of the world's best Golf Resort/Spas by *Conde Nast Traveler*, *Travel & Leisure*, and *Meetings & Conventions* magazines, and recipient of the AAA Four Diamond Award for 12 consecutive years, the Hyatt Regency Kauai Resort and Spa is the ultimate tropical resort destination. The ABI golf Tournament will be held on the legendary Poipu Bay Golf Course, home of the PGA Grand Slam of Golf.

Plan now to use your airline miles to attend this great event!

#### **SAVE THE DATE FOR ABI'S SYMPOSIUM ON THE 25TH ANNIVERSARY OF THE CODE**

ABI will host a Symposium marking the 25th anniversary of the enactment of the Bankruptcy Code of 1978, October 10-11, 2003, in Washington, D.C. The event will bring together the top scholars in the field for commentary and debate on the law's past, present and future.

Four leading scholars will present papers reflecting on the Code: Barry Adler (New York University) will present "Bankruptcy Primitives"; Douglas Baird (Chicago) will present "The New Face of Chapter 11"; Elizabeth Warren (Harvard) will present "The New Economics of the American Family"; and James White (Michigan) will present "Death and Resurrection of Secured Credit." Providing commentary on these major papers will be noted academics Jay Westbrook, Bruce Markell, Charles Tabb, Karen Gross, David Skeel, Marjorie Girth, John Ayer and Mechele Dickerson.

American Enterprise Institute Resident Scholar and preeminent Congress scholar, Norman Ornstein, will provide the luncheon keynote on how and why Congress as an institution has changed over the past 25 years, and the impact on bankruptcy.

The second day features a lively debate on whether the Code has worked as Congress intended, featuring Prof. Ken Klee (UCLA) and Ralph Brubaker (Emory). The final event will be a freewheeling roundtable on congressional efforts to reform the law and specifically what has changed from the 1970's to today's (as yet) unsuccessful efforts. The leading players on Capitol Hill and public policy then and now will participate, such as Gerry Smith, Rep. Caldwell Butler, Sen. Dennis DeConcini, Hon. Edith Jones, Brady Williamson and others from the ranks of congressional staffs, lobbyists, and the press. The session will be moderated by famed Harvard professor Arthur Miller.

## ABI Network Update

ABI Resident Scholars Margaret Howard (Washington and Lee University), Ray Warner (University of Missouri) and David Epstein (Southern Methodist University) will provide support in the development of what we hope will be the seminal academic event for many years to come. More than 40 scholars are attending as guests of ABI.

The symposium will be held at the Georgetown University Law Center, with costs underwritten by the ABI Endowment Fund. Conference papers and transcripts of proceedings will be published in the *ABI Law Review*. CLE credit will be available. Watch for more information about how to attend in a forthcoming brochure and online at ABI World.

### ***BETTINA WHYTE, TONY SCHNELLING MARRIED ON JUNE 28***

ABI President Bettina Whyte (AlixPartners LLC) and Tony Schnellling (Bridge Associates) were married on June 28 at an outdoor ceremony at the couple's farm in upstate New York. More than 300 guests dined on salmon and lamb, danced to the music of the Peter Duchin orchestra and enjoyed a spectacular fireworks show after dark. ABI wishes the first couple of corporate restructuring many years of happiness together.

### ***NEW COURT OPINIONS AVAILABLE ONLINE***

New court opinions for the Western District of Arkansas and the Western District of Pennsylvania have been posted to the Judges Chambers section of ABI World.

*In re: Floyd Carroll Evans* (June 2003, Judge James G. Mixon)

*In re: Amy McMullen Shaw and Gary Shaw* (June 2003, Judge M. Bruce McCullough)

### ***MASS TORTS AND UNSECURED TRADE CREDITORS COMMITTEE E-NEWSLETTERS AVAILABLE ONLINE***

ABI has released the latest issues of the Mass Torts Committee e-newsletter and Unsecured Trade Creditors Committee e-newsletter. Read summaries of past committee meetings, upcoming agendas and latest developments. Scroll down to the bottom of the page to sign up to receive future issues automatically.

### ***LATEST JOB POSTINGS AT ABI'S CAREER CENTER***

Check out the new ABI Career Center. The Center is a one-stop site for job seekers and employers in the insolvency community. Career Center resources are available free to both employers and job seekers. More than 220 bankruptcy jobs from 100 employers nationwide are listed on the site. The web site has received more than 15,000 visits since its launch. New positions are featured daily. The latest listings include:

- Bankruptcy Associate
- Legal Secretary
- Trustee Assistant/Paralegal

### ***INDEPENDENCE DAY***

The ABI office will be closed on Friday, July 4 in honor of Independence Day. Have a safe holiday.

Advertisement



Westlaw helps you increase your productivity with efficient, effective research.

Go to [www.westgroup.com/bankruptcy](http://www.westgroup.com/bankruptcy) for a FREE on-line demo or call your West representative today at 1-800-762-5272!

© American Bankruptcy Institute. All rights reserved. This newsletter (including, but not limited to text, content, photographs) is protected by copyright as a collective work or compilation under U.S. copyright and other laws. You must abide by all additional copyright notices or restrictions contained in this newsletter. You may not copy, forward to others, reproduce, distribute, publish, display, modify, transmit, create

## ABI Network Update

derivative works, or in any way exploit any part of this newsletter.